

# The Lutheran Foundation, Inc.

## Statements of Financial Position

June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 70,271	\$ 67,581
Investments	199,800,342	182,165,491
Investments held for others	9,863,889	8,233,980
Property and equipment	1,649,337	1,761,357
Other	29,960	33,621
	<u>211,413,799</u>	<u>192,262,030</u>
Total assets	<u>\$ 211,413,799</u>	<u>\$ 192,262,030</u>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Grants payable	\$ 5,569,232	\$ 5,085,268
Accounts payable and accrued expenses	420,509	353,055
Assets held for others	9,863,889	8,233,980
Total liabilities	<u>15,853,630</u>	<u>13,672,303</u>
<b>Net Assets</b>		
Unrestricted		
Unrestricted	191,469,021	174,641,339
Board designated	2,125,226	2,190,356
Total unrestricted net assets	<u>193,594,247</u>	<u>176,831,695</u>
Temporarily restricted	1,833,546	1,625,656
Permanently restricted	132,376	132,376
Total net assets	<u>195,560,169</u>	<u>178,589,727</u>
Total liabilities and net assets	<u>\$ 211,413,799</u>	<u>\$ 192,262,030</u>

# The Lutheran Foundation, Inc.

## Statements of Activities Years Ended June 30, 2014 and 2013

	2014			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
<b>Revenue, Gains, (Losses) and Other Support</b>				
Investment return				
Interest and dividends	\$ 2,309,324	\$ 23,751	\$ -	\$ 2,333,075
Net realized and unrealized gains (losses) on investments	22,690,706	227,684	-	22,918,390
Contributions and other	15,243	21,979	-	37,222
Net assets released from restrictions	65,524	(65,524)	-	-
Total revenue, gains (losses) and other support	25,080,797	207,890	-	25,288,687
<b>Expenses</b>				
Program services, grants awarded	6,782,414	-	-	6,782,414
Management and general	1,535,831	-	-	1,535,831
Total expenses	8,318,245	-	-	8,318,245
<b>Change in Net Assets</b>	16,762,552	207,890	-	16,970,442
<b>Net Assets, Beginning of Year</b>	176,831,695	1,625,656	132,376	178,589,727
<b>Net Assets, End of Year</b>	\$ 193,594,247	\$ 1,833,546	\$ 132,376	\$ 195,560,169