

The Lutheran Foundation, Inc.
Statements of Financial Position
June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Assets		
Cash and cash equivalents	\$ 2,171,061	\$ 58,388
Investments	199,805,647	190,889,025
Investments held for others	12,384,943	10,633,665
Property and equipment	1,597,741	1,619,254
Other	<u>221,223</u>	<u>66,882</u>
Total assets	<u><u>\$ 216,180,615</u></u>	<u><u>\$ 203,267,214</u></u>
Liabilities and Net Assets		
Liabilities		
Grants payable	\$ 5,641,635	\$ 6,350,724
Accounts payable and accrued expenses	515,056	464,923
Assets held for others	<u>12,384,943</u>	<u>10,633,665</u>
Total liabilities	<u><u>18,541,634</u></u>	<u><u>17,449,312</u></u>
Net Assets		
Unrestricted		
Unallocated	192,506,404	181,648,205
Board-designated	<u>2,272,726</u>	<u>2,294,726</u>
Total unrestricted net assets	<u>194,779,130</u>	<u>183,942,931</u>
Temporarily restricted	2,727,475	1,742,595
Permanently restricted	<u>132,376</u>	<u>132,376</u>
Total net assets	<u><u>197,638,981</u></u>	<u><u>185,817,902</u></u>
Total liabilities and net assets	<u><u>\$ 216,180,615</u></u>	<u><u>\$ 203,267,214</u></u>

The Lutheran Foundation, Inc.
Statements of Activities
Years Ended June 30, 2017 and 2016

	2017			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenue, Gains (Losses) and Other Support				
Investment return				
Interest and dividends	\$ 2,317,854	\$ 24,339	\$ -	\$ 2,342,193
Net realized and unrealized gains (losses) on investments	17,030,085	180,128	-	17,210,213
Contributions and other	113,961	875,648	-	989,609
Net assets released from restrictions	86,043	(86,043)	-	-
Total revenue, gains (losses) and other support	<u>19,547,943</u>	<u>994,072</u>	<u>-</u>	<u>20,542,015</u>
Expenses				
Program services, grants awarded	6,668,033	9,192	-	6,677,225
Management and general	2,043,711	-	-	2,043,711
Total expenses	<u>8,711,744</u>	<u>9,192</u>	<u>-</u>	<u>8,720,936</u>
Change in Net Assets	10,836,199	984,880	-	11,821,079
Net Assets, Beginning of Year	<u>183,942,931</u>	<u>1,742,595</u>	<u>132,376</u>	<u>185,817,902</u>
Net Assets, End of Year	<u>\$ 194,779,130</u>	<u>\$ 2,727,475</u>	<u>\$ 132,376</u>	<u>\$ 197,638,981</u>