

The Lutheran Foundation, Inc.
Statements of Financial Position
June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Assets		
Cash and cash equivalents	\$ 1,072,543	\$ 2,171,061
Investments	207,604,644	199,805,647
Investments held for others	14,252,615	12,384,943
Property and equipment	1,497,790	1,597,741
Other assets	<u>181,400</u>	<u>221,223</u>
Total assets	<u>\$ 224,608,992</u>	<u>\$ 216,180,615</u>
Liabilities and Net Assets		
Liabilities		
Grants payable	\$ 5,761,954	\$ 5,641,635
Accounts payable and accrued expenses	732,685	515,056
Assets held for others	<u>14,252,615</u>	<u>12,384,943</u>
Total liabilities	<u>20,747,254</u>	<u>18,541,634</u>
Net Assets		
Unrestricted		
Unallocated	197,208,001	192,506,404
Board-designated	<u>3,662,244</u>	<u>2,272,726</u>
Total unrestricted net assets	<u>200,870,245</u>	<u>194,779,130</u>
Temporarily restricted	2,859,117	2,727,475
Permanently restricted	<u>132,376</u>	<u>132,376</u>
Total net assets	<u>203,861,738</u>	<u>197,638,981</u>
Total liabilities and net assets	<u>\$ 224,608,992</u>	<u>\$ 216,180,615</u>

The Lutheran Foundation, Inc.
Statements of Activities
Years Ended June 30, 2018 and 2017

	2018			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenue, Gains (Losses) and Other Support				
Investment return				
Interest and dividends	\$ 2,518,130	\$ 35,606	\$ -	\$ 2,553,736
Net realized and unrealized gains (losses) on investments	11,897,121	153,849	-	12,050,970
Contributions and other	291,295	1,106,327	-	1,397,622
Net assets released from restrictions	120,191	(120,191)	-	-
Total revenue, gains (losses) and other support	<u>14,826,737</u>	<u>1,175,591</u>	<u>-</u>	<u>16,002,328</u>
Expenses				
Program services, grants awarded	6,276,889	1,043,949	-	7,320,838
Management and general	2,458,733	-	-	2,458,733
Total expenses	<u>8,735,622</u>	<u>1,043,949</u>	<u>-</u>	<u>9,779,571</u>
Change in Net Assets	6,091,115	131,642	-	6,222,757
Net Assets, Beginning of Year	<u>194,779,130</u>	<u>2,727,475</u>	<u>132,376</u>	<u>197,638,981</u>
Net Assets, End of Year	<u>\$ 200,870,245</u>	<u>\$ 2,859,117</u>	<u>\$ 132,376</u>	<u>\$ 203,861,738</u>